GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy, I&I (Power-III) Dept - APPFCL - Sanction of **Rs.25,91,77,826/-** towards payment of annual interest on outstanding of APPFCL Bonds, to transfer the funds 10 days before due date i.e., **on 21/06/2018** due date of payment on **01/07/2018** to No-Lien Account maintained with State Bank of India, Specialized Mid-Corporate Branch, Ramavarappadu, Vijayawada from the B.E.provision 2018-2019 - Administrative sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 66 Dated: 24-05-2018.

Read the following:-

1. From the MD, APPFCL, Letter No.MD/APPFCL/Budget(2018-19)/D.No.664/ 2018, dated 01/05/2018.
2. G.O.Rt.No.1117, Finance (FMU-IND., COMMERCE & REVENUE) Dept, dated 06/05/2018.

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O R D E R:-

In the reference 1st read above, the Managing Director, A.P.Power Finance Corporation Ltd has requested the Govt to release the funds of **Rs.25,91,77,826/-** (Rupees twenty five crores ninety one lakhs seventy seven thousand eight hundred and twenty six only) towards SBICAP Trustee Fee of Rs.8,57,226/-, payment of annual interest for the series 1/2012 of Rs.6,10,78,100/- and for the series of 2/2012 of Rs.19,72,42,500/- on outstanding of APPFCL Bonds for the current financial year 2018-19, to transfer the funds 10 days before to the due date i.e., on **21/06/2018** as mentioned in Column No.7 and due date of payment on **01/07/2018**, to No-Lien Accounts maintained with State Bank of India, Specialised Mid Corporate Branch, Vijayawada duly debiting the Head of Account 2801-05-MH.800-00-SH.(11)-310-312.

2. In the G.O.2nd read above, the Finance (FMU-IND., COMMERCE & REVENUE) Department have issued Comprehensive Budget Release Order for an amount of **Rs.34,42,77,87,000/-** (Rupees three thousand four hundred forty two crores seventy seven lakhs and eighty seven thousand only) for the period from April 01st, 2018 to March 31st 2019 i.e., for the first, second, third and fourth quarters of the current financial year 2018-2019 and authorized the Administrative Department to sanction the allocated budget provision of **Rs.6,52,34,00,000/-** (Rupees six hundred fifty two crores and thirty four lakhs only) in four quarters towards Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds, Grants-in-Aid and Other Grants-in-Aid, under Head of Account 2801-05-MH.800-00-SH.(11)-310-312.

3. In terms of the orders issued in the G.O.2nd read above, Government hereby accord administrative sanction for an amount of **Rs.25,91,77,826/-** (Rupees twenty five crores ninety one lakhs seventy seven thousand eight hundred and twenty six only) towards SBICAP Trustee Fee of Rs.8,57,226/-, payment of annual interest for the series 1/2012 of Rs.6,10,78,100/- and for the series of 2/2012 of Rs.19,72,42,500/- on outstanding of APPFCL Bonds, to transfer of funds 10 days before due date i.e., **on 21/06/2018** as mentioned in Column No.7 and due date of payment on **01/07/2018**, to No-Lien Account maintained with State Bank of India, Specialized Mid-Corporate Branch, Ramavarappadu, Vijayawada, from the B.E.provision 2018-2019 duly debiting the following Head of Account:-

Head of A/c	Series No.	O/s Bonds	Option	RoI %	Interest payable Rs.	Due date for transfer of funds	Due date of payment	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SBICAP TRUSTEE FEE		22839	-	0.01	8,57,226	01/04/2018	01/04/2018	
2801-05-MH.800-SH.11-310-312	1/2012	263	A	9.50	1,24,92,500	21/06/2018	01/07/2018	Semi Annual
		1008	B	9.64	4,85,85,600			
	2/2012	4046	A	9.75	19,72,42,500			
	Total 1st quarter	**5317**			**25,91,77,826**			

(P.T.O.)

4. The amount sanctioned at para-3 above, shall be debited to the Head of Account: 2801-Power 05-Transmission and Distribution MH.800-Other Expenditure SH.(11)-Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds 310-Grants-in-Aid 312-Other Grants-in-Aid.

5. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure & Investment Department, Andhra Pradesh Secretariat shall draw the amount through a cheque obtained in favour of the Managing Director, A.P.Power Finance Corporation Ltd OR shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the Online Current Account No.52117468653, IFSC Code:SBIN0016576 maintained with State Bank of India, Specialized Mid-Corporate (SMC) Branch, Ramavarappadu, Vijayawada.

6. The Managing Director, Andhra Pradesh Power Finance Corporation Ltd, shall take necessary action accordingly and to submit the **Utilization Certificate** for the amounts sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
1. The Managing Director, A.P.Power Finance Corporation Ltd,
   Peshi of JMD (FIN, HRD & IT), SLDC Block, 4th Floor,
   Vidyut Soudha, Gunadala, Vijayawada - 520 004
2. The Assistant Secretary to Government and Drawing & Disbursing Officer,
   Energy, Infrastructure & Investment (OP.A2) Department

Copy communicated to:-
1. The Director of Treasuries and Accounts, D.No.7-57, Sri Anjaneya Towers,
   VTPS Road, Ibrahimpatnam, Vijayawada - 521 456
2. The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
3. The Principal Accountant General (A&E), A.P., Hyderabad, for information
4. The Finance (FMU-IND., COMMERCE & REVENUE) Department, for information
5. SF/SCs (C.No.ENE01-14/9/2018-POWER-III-E&I&I)

// FORWARDED:: BY ORDER //

SECTION OFFICER